

SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: A-203, Suchita Enclave, Maharashtra Nagar,
Borivali (West), Mumbai – 400 092. **Tel.:** 022-28906901

E-mail: sales@springindia.com, **Website:** www.springformtech.com

CIN: L51900MH1979PLC021914

December 31, 2020

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001

Script Code: BSE 501479

**Subject: Outcome of the Fortieth Annual General Meeting of Springform
Technology Limited**

Dear Sir/ Madam,

We would like to inform you that the Fortieth Annual General Meeting (“AGM”) of the Company was duly convened on Thursday, December 31, 2020 at 11:00 A.M. through Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”) facility.

In accordance with the applicable provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular Numbers 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May 2020 issued by the Ministry of Corporate Affairs (“MCA”) and Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (“SEBI”), the Company had provided the facility of remote e-voting and e-voting at the AGM to its Members on all resolutions set out in the Notice of AGM.

The Company had appointed Ms. Amita Desai, Practising Company Secretary as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. As per the Scrutinizer’s Report all resolutions contained in the Notice convening the AGM have been duly passed by the Members with requisite majority.

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we have enclosed the consolidated voting results of the business transacted at the AGM in the prescribed format. Further, the Consolidated Report of the Scrutinizers on e-voting and e- voting at the AGM is also enclosed.

The aforesaid reports are being uploaded on the website of the Company at www.springformtech.com and on the website of CSDL at www.evotingindia.com.

Request you to take the above on record and oblige.

Thanking you,

FOR SPRINGFORM TECHNOLOGY LIMITED



PANKAJ SHAH
MANAGING DIRECTOR

DIN: 00945911

Address: 7/8, Neel Kamal,
Roshan Nagar, Borivli (West),
Mumbai, 400092

Enclosure: As Above

Springform Technology Limited Fortieth Annual General Meeting - Voting Results
Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM	December 31, 2020
Total number of shareholders on record date	24
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	1
Public:	7

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-Voting		30150	86.0200	30150	0	100.0000	0.0000	NA
	E-Voting at AGM	35050	0	0.0000	0	0	0.0000	0.0000	0
	Ballot		NA	NA	NA	NA	NA	NA	NA
Total		35050	30150	86.0200	30150	0	100.0000	0.0000	NA
Public Institutions	E-Voting								
	E-Voting at AGM								
	Ballot								
Total									
Public Non Institutions	E-Voting		13300	88.9632107	13300	0	100.0000	0.0000	NA
	E-Voting at AGM	14950	0	0.0000	0	0	100.0000	0.0000	NA
	Ballot		NA	NA	NA	NA	NA	NA	NA
Total		14950	13300	88.9632	13300	0	100.0000	0.0000	NA
Total		50000	43450	86.9000	43450	0	100.0000	0.0000	NA

Resolution required: Ordinary

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid votes
Promoter and Promoter Group	E-Voting		30150	86.0200	30150	0	100.0000	0.0000	NA
	E-Voting at AGM	35050	0	0.0000	0	0	0.0000	0.0000	0
	Ballot		NA	NA	NA	NA	NA	NA	NA
Total		35050	30150	86.0200	30150	0	100.0000	0.0000	NA
Public Institutions	E-Voting								
	E-Voting at AGM								
	Ballot								
Total									
Public Non Institutions	E-Voting		13300	88.9632107	13300	0	100.0000	0.0000	NA
	E-Voting at AGM	14950	0	0.0000	0	0	100.0000	0.0000	NA
	Ballot		NA	NA	NA	NA	NA	NA	NA
Total		14950	13300	88.9632	13300	0	100.0000	0.0000	NA
Total		50000	43450	86.9000	43450	0	100.0000	0.0000	NA

3- Appointment of M/s. Vandana V. Dodhia & Co., Chartered Accountants as Statutory Auditor and fixing their remuneration										
No										
Resolution required: Ordinary	Whether promoter/ promoter group are interested in the agenda/ resolution ?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid votes	
		[1]	[2]	[3]={(2)/[1]}*100	[4]	[5]	[6]={(4)/[2]}*100	[7]={(5)/[2]}*100	[8]	
Promoter and Promoter Group	E-Voting		30150	86.0200	30150	0	100.0000	0.0000	NA	
	E-Voting at AGM	35050	0	0.0000	0	0	0.0000	0.0000	0	
	Ballot		NA	NA	NA	NA	NA	NA	NA	
	Total	35050	30150	86.0200	30150	0	100.0000	0.0000	NA	
Public Institutions	E-Voting									
	E-Voting at AGM									
	Ballot									
Total										
Public Non Institutions	E-Voting		13300	88.9632107	13300	0	100.0000	0.0000	NA	
	E-Voting at AGM	14950	0	0.0000	0	0	100.0000	0.0000	NA	
	Ballot		NA	NA	NA	NA	NA	NA	NA	
	Total	14950	13300	88.9632	13300	0	100.0000	0.0000	NA	
Total		50000	43450	86.9000	43450	0	100.0000	0.0000	NA	

4- Appointment of Ms. Krutika Rajendra Ghadgaonkar (DIN: 08958861) as Non-Executive and Independent Director of the Company for a term of five consecutive years										
No										
Resolution required: Special	Whether promoter/ promoter group are interested in the agenda/ resolution ?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid votes	
		[1]	[2]	[3]={(2)/[1]}*100	[4]	[5]	[6]={(4)/[2]}*100	[7]={(5)/[2]}*100	[8]	
Promoter and Promoter Group	E-Voting		30150	86.0200	30150	0	100.0000	0.0000	NA	
	E-Voting at AGM	35050	0	0.0000	0	0	0.0000	0.0000	0	
	Ballot		NA	NA	NA	NA	NA	NA	NA	
	Total	35050	30150	86.0200	30150	0	100.0000	0.0000	NA	
Public Institutions	E-Voting									
	E-Voting at AGM									
	Ballot									
Total										
Public Non Institutions	E-Voting		13300	88.9632107	13300	0	100.0000	0.0000	NA	
	E-Voting at AGM	14950	0	0.0000	0	0	100.0000	0.0000	NA	
	Ballot		NA	NA	NA	NA	NA	NA	NA	
	Total	14950	13300	88.9632	13300	0	100.0000	0.0000	NA	
Total		50000	43450	86.9000	43450	0	100.0000	0.0000	NA	

5- Re-Appointment of Ms. Bhavni Mansukhlal Shah (DIN 07148438) as a Non-Executive Independent Director of the Company for a 2nd term of five consecutive years										
Resolution required: Special	No									
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No									
Category	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes	% of Votes against on votes polled	Invalid votes		
	[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]		
Promoter and Promoter Group										
E-Voting		30150	86.0200	30150	0	100.0000	0.0000	NA		
E-Voting at AGM	35050	0	0.0000	0	0	0.0000	0.0000	0		
Ballot		NA	NA	NA	NA	NA	NA	NA		
Total	35050	30150	86.0200	30150	0	100.0000	0.0000	NA		
Public Institutions										
E-Voting										
E-Voting at AGM										
Ballot										
Total										
Public Non Institutions										
E-Voting		13300	88.9632107	13300	0	100.0000	0.0000	NA		
E-Voting at AGM	14950	0	0	0	0	100.0000	0.0000	NA		
Ballot		NA	NA	NA	NA	NA	NA	NA		
Total	14950	13300	88.9632	13300	0	100.0000	0.0000	NA		
Total	50000	43450	86.9000	43450	0	100.0000	0.0000	NA		

For Springform Technology Limited


Pankaj Shah
Managing Director
DIN- 00945911



AMITA DESAI & CO.
Company Secretaries



Office : 1005, 10th Floor, Hubtown Solaris, N.S Phadke Marg, Andheri Flyover Bridge, Andheri (E) Mumbai - 400069
Tel. No. : (Board Line) 022-26845919/20/21, (Direct No. : 022-26845923) Cell : 9820177691,
Email : info@amitadesai.com, amita@amitadesai.com • Website : www.amitadesai.com

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
SPRINGFORM TECHNOLOGY LIMITED
203, A- Wing, Suchita Enclave,
Maharashtra Nagar, Borivali (West),
Mumbai- 400092

Fortieth Annual General Meeting of the Equity Shareholders of SPRINGFORM TECHNOLOGY LIMITED held on Thursday, December 31, 2020 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility.

Subject: Combined Report on Remote E-voting and E-voting at Annual General Meeting ("AGM") pursuant to section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, have been appointed as a Scrutinizer as mentioned under clause (ix) of Sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") vide resolution passed by the Board of Directors of Springform Technology Limited ("the Company") at its meeting held on December 03, 2020 to scrutinize the voting conducted through remote E-voting, E-voting at the Annual General Meeting (AGM) on all five(5) resolutions set out in the Notice convening the Fortieth AGM in a fair and transparent manner. The AGM was duly held on Thursday, December 31, 2020 at 11:00 A.M.



The Notice of AGM dated December 03, 2020 was sent on Monday, December 07, 2020, through electronic mode to the members whose email addresses are registered with the Company and/or Depositories in accordance with General Circular Numbers 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May 2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI")

The Company had appointed Central Depository Services Limited ("CDSL") as the Service Provider for extending the remote e-voting facility and e-voting at AGM to the Members of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015. CDSL had provided a system for recording the votes electronically on their website <https://www.evotingindia.com>.

The remote e-voting period commenced at 09:00 hours (IST) on Monday, December 28, 2020 and ended at 17:00 hours (IST) on Wednesday, December 30, 2020 and the e-voting module was blocked thereafter. Further, Members who had joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting including remote e-voting or e-voting at the AGM for the resolutions contained in the Notice to the 40th AGM of the Equity Shareholders of the Company.

My responsibility as a Scrutinizer for the voting process of voting through remote e-voting or e-voting at AGM is restricted to make a combined Scrutinizer's Report of the votes cast "assent" or "dissent" on the resolutions stated in the Notice of the 40th AGM, based on the reports generated from the e-voting system provided by CDSL.

The cut-off date (record date) for determining members entitled to participate in the remote e-voting, E-Voting and/or Poll Voting at the AGM was fixed by the Company as Thursday, December 24, 2020.

The Company had uploaded all the items of the business to be transacted on its website and also on the website of the CDSL to facilitate e-voting by members. The detailed procedure for e-voting was contained in the Notice of AGM.



On the basis of the Register of Members, as on the cut-off date there were total 24 Members of the Company.

In accordance with the General Circular Numbers 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May 2020, newspaper advertisements were published in an English newspaper namely Business Standard and in a vernacular newspaper namely Navshakti in Marathi Language on December 03, 2020, both newspapers having electronic editions, inter-alia, intimating that the 40th AGM of the Company will be held on Thursday, December 31, 2020 at 11:00 A.M. through VC/OAVM facility.

In terms of clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in an English newspaper namely Business Standard and in a vernacular newspaper namely Navshakti in Marathi Language on December 09, 2020, both newspapers having electronic editions, comprising the information as specified in Sub Rule 4(v) (a) to (h) of Rule 20 of the Companies (Management and Administration) Rules, 2014.

On conclusion of the voting at the 40th AGM, the votes cast through remote e-voting were unblocked by me in the presence of two witnesses, Ms. Sarita Satam and Mr. Vijay Vafelkar who are not in the employment of the Company. No member opted for e-voting during the AGM or through Ballot voting.

Based on the results made available to me, **20 Members holding 43,450 Equity Shares of the Company constituting 86.9% had participated in the Remote E-voting process and none of the Members had voted through E-voting at the AGM.** My report with detailed analysis of Remote E-voting and E-voting at AGM on each of the five resolutions contained in the Notice dated December 03, 2020 calling AGM on December 31, 2020 is annexed herewith as **Annexure -1**, which is part of this Report.



Based on the analysis annexed herewith, the Resolution No. 1 to 5 has been passed unanimously on the date of the 40th AGM held on December 31, 2020.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Managing Director of the Company for preserving safely after the Chairman considers, approves and signs the minutes of the 40th AGM.

Thanking you,

Yours faithfully

For Amita Desai & Co.
Company Secretaries

Amita
31-12-2020

Amita Desai
Proprietor
FCS 4180
CP 2339



Witness:

Sarita
31/12/2020

Sarita Satam

Vijay

Vijay Vafelkar

Countersigned and received the report:

Pankaj Shah

Signed by Mr. Pankaj Shah
Chairman of the meeting
Date: 31-12-2020
Place: Mumbai

Annexure -1 is part of our Scrutinizer's Report.
Analysis of Results

Resolution No.	1
Subject	Adoption of audited financial statements of the Company for the year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.
Type of Resolution	Ordinary

Particulars	Number of e-votes	Number of votes contained in e-votes (A)	Number of e-Votes casted during theAGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two digit decimal)
Received	20	43,450	0	0	43,450	100
Assent	20	43,450	0	0	43,450	100
Dissent	0	0	0	0	0	0
Abstain	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	20	43,450	0	0	43,450	100

Analysis of Results

Resolution No.	2
Subject	To appoint Mr. Kishor Mavji Shah (DIN 00945921) as Director in place who retires by rotation and being eligible seeks re-appointment.
Type of Resolution	Ordinary

Particulars	Number of e-votes	Number of votes contained in e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two digit decimal)
Received	20	43,450	0	0	43,450	100
Assent	20	43,450	0	0	43,450	100
Dissent	0	0	0	0	0	0
Abstain	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	20	43,450	0	0	43,450	100



Analysis of Results

Resolution No.	3
Subject	To appoint M/s. Vandana V. Dodhia & Co., Chartered Accountant, as Statutory Auditors of the Company and fixing their remuneration.
Type of Resolution	Ordinary

Particulars	Number of e-votes	Number of votes contained in e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two digit decimal)
Received	20	43,450	0	0	43,450	100
Assent	20	43,450	0	0	43,450	100
Dissent	0	0	0	0	0	0
Abstain	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	20	43,450	0	0	43,450	100

Analysis of Results

Resolution No.	4
Subject	To appoint Ms. Krutika Rajendra Ghadgaonkar (DIN: 08958861) as Non-Executive and Independent Director of the Company for a term of five consecutive years
Type of Resolution	Special Resolution

Particulars	Number of e-votes	Number of votes contained in e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two digit decimal)
Received	20	43,450	0	0	43,450	100
Assent	20	43,450	0	0	43,450	100
Dissent	0	0	0	0	0	0
Abstain	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	20	43,450	0	0	43,450	100

Prithvi
31.12.20

AMITA DESAI & CO.
FCS NO. 4180
CP NO. 2339
MUMBAI
Company Secretaries

Analysis of Results

Resolution No.	5
Subject	To re-appoint Ms. BharviMansukhlal Shah (DIN 07148438) as a Non-Executive Independent Director of the Company for a 2 nd term of five consecutive years
Type of Resolution	Special Resolution

Particulars	Number of e-votes	Number of votes contained in e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two digit decimal)
Received	20	43,450	0	0	43,450	100
Assent	20	43,450	0	0	43,450	100
Dissent	0	0	0	0	0	0
Abstain	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	20	43,450	0	0	43,450	100

For Amita Desai & Co.
Company Secretaries

Sarita
31/12/2020
Amita Desai
Proprietor
FCS 4180
CP 2339



Witness:

Sarita
Sarita Satam

Vijay
Vijay Vafelkar

Date: 31.12.2020
Place: Mumbai