

# SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: A-203, Suchita Enclave, Maharashtra Nagar,

Borivali (West), Mumbai – 400 092. Tel.: 022-28906901

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CIN: L51900MH1979PLC021914

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November 12, 2021

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref.: Scrip Code: BSE 501479

**Sub: Outcome of the Board Meeting of Springform Technology Limited held on November 12, 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

With reference to the subject, we hereby submit as follows:

1. That the Board of Directors at its meeting held on November 12, 2021 which commenced at 03:00 P.M. and concluded at 04:30 P.M. have considered and approved the Unaudited Financial Results for the second quarter and half year ended September 30, 2021.
2. In this regard, we are enclosing herewith the Unaudited Financial Results of the Company together with the limited review report issued by the Statutory Auditor of the Company for the second quarter and half year ended on September 30, 2021 of the Financial Year 2021-22, as approved by the Board of Directors of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
FOR SPRINGFORM TECHNOLOGY LIMITED



PANKAJ KISHOR SHAH  
MANAGING DIRECTOR  
DIN: 00945911

Encl: As above



	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XI</b>	<b>Total comprehensive income for the period (IX-X) Comprising profit or loss and other comprehensive income for the period</b>	<b>0.58</b>	<b>3.25</b>	<b>0.40</b>	<b>2.14</b>	<b>1.09</b>	<b>6.69</b>
XII	Earnings per equity share (for continuing operations)						
	(1) Basic	1.16	6.49	0.79	4.28	2.18	13.38
	(2) Diluted	1.16	6.49	0.79	4.28	2.18	13.38
XIII	Earnings per equity share (for discontinuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share (for continuing & discontinued operations)						
	(1) Basic	1.16	6.49	0.79	4.28	2.18	13.38
	(2) Diluted	1.16	6.49	0.79	4.28	2.18	13.38
	<b>Note:</b>						
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meeting held on November 12, 2021, and the Statutory Auditor have carried out a limited review of the aforesaid results with a note that GST Registration Number of the Company has been cancelled suo-moto by GST department because of non-submission of consecutive two months GST Return as per the recent amendment in GST Law, and the company has filed the appeal against the same & the same is under consideration by the department.						
2	The Company has adopted India Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principals laid down in Ind AS-34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34.						
3	Reconciliation of Net profit reported on account of transition from Indian GAAP to Ind AS is as under:						
<b>Sr. No.</b>	<b>Particulars</b>	<b>QUARTER ENDED 30.09.2021 (Unaudited)</b>			<b>QUARTER ENDED 30.09.2020 (Unaudited)</b>		
1	<b>Net Profit for the period under Indian GAAP</b>	<b>2.54</b>			<b>3.04</b>		
2	On Accounts of Depreciation & Amortization	1.96			2.64		
3	On Account of Interest	0.00			0.00		
	Deferred Tax on above Adjustments	0.00			0.00		

	<b>Total</b>	<b>1.96</b>	<b>2.64</b>
	<b>Net profit for the period under Ind AS</b>	<b>0.58</b>	<b>0.40</b>
4	The Company has only one segment, hence disclosure as required under IND AS-108 on "Segment Reporting" is not applicable.		
5	The figures for the Previous financial periods/year have been regrouped /reclassified wherever considered necessary.		

For Springform Technology Limited

Place: Mumbai  
Date: November 12, 2021

**Pankaj Kishor Shah**  
**Managing Director**  
**DIN: 00945911**



# VANDANA V. DODHIA & CO.

## CHARTERED ACCOUNTANTS

B/10, 2nd Floor, Madhav Baug CHS Ltd., Jambli Galli, Borivali (West), Mumbai - 400 092.

Telephone Board Line : 022 - 28335993 / 7666185992 / 8693899981 FAX: 022 - 28985992

Website : www.cavandana.com Email : info@cavandana.com / office.cavandana@gmail.com

### Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of  
**Springform Technology Ltd.**  
**Mumbai**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Springform Technology Limited** ("the Company") for the second quarter and Half year ended September 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 – "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VANDANA V. DODHIA & CO.**

Chartered Accountants

Firm Regd. No. 117812W

  
CA VANDANA V. DODHIA

Partner

Membership No. 104000

Place: Mumbai

Date: 12<sup>TH</sup> NOVEMBER, 2021

UDIN: 21104000AAAACV5197

