

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Office.: A- Wing, Suchita Enclave, Maharashtra Nagar,
Borivali (West), Mumbai- 400092. Tel. :- 022-28906901

E-mail :- sales@springindia.com, Website :- www.springformtech.com

CIN No. :- L51900MH1979PLC021914

November 14, 2018

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref.: Company Code: BSE 501479

Sub: Submission of Un-audited Financial Results for the second quarter and half year ended September 30, 2018 pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject and pursuant to the Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the meeting of the Board of Directors of the Company held on November 14, 2018, the Board has considered and adopted the Un-audited Financial Results for the quarter and half year ended September 30, 2018.

Please find enclosed herewith copy of Un-audited Financial Results for the second quarter and half year ended September 30, 2018 along with a copy of the Limited Review Report of Auditors for the second quarter and half year ended September 30, 2018.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR SPRINGFORM TECHNOLOGY LIMITED


Pankaj Shah
Managing Director
Enclosure: As Above

J. RAAI

CHARTERED ACCOUNTANT

B-104, MANISH MAHAL, 1ST FLOOR, OFF. VEERA DESAI ROAD, NEAR ANDHERI TEL. EXC.,
ANDHERI - WEST, MUMBAI - 400 053.
Mobile - 9892240607, email - cajraai@gmail.com

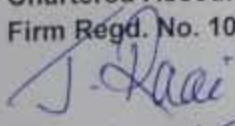
To the Board of Directors of
Springform Technology Limited

We have reviewed the accompanying statement of unaudited financial results of Springform Technology Limited for the second quarter and half year ended on September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. Raai
Chartered Accountant
Firm Regd. No. 108292W


CA Jagajeevandas Raai
Proprietor.
Membership No. 031499



Place: Mumbai
Date: November 14, 2018

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Off : 203, A-Wing, Suchita Enclave, Maharashtra Nagar, Borivall (West), Mumbai - 400 092.

Part I

(Rupees in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2018

	PARTICULARS	3 MONTHS ENDED 01/07/2018 TO 30/09/2018	PRECEDING 3 MONTH ENDED 01/04/2018 TO 30/06/2018	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 01/07/2017 TO 30/09/2017	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 01/04/2018 TO 30/09/2018	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 01/04/2017 TO 30/09/2017	PREVIOUS YEAR ENDED (31/03/2018)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operation						
	(a) Net Sales/ income from operation (Net of excise duty)	8.26	12.98	14.16	21.24	26.56	56.06
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operation (net)	8.26	12.98	14.16	21.24	26.56	56.06
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	5.11	3.10	5.19	8.21	7.80	19.12
	(e) Depreciation and amortisation expense	1.78	1.78	1.18	3.56	2.35	5.21
	(f) Other expenses (Any items exceeding 10% of the total expenses relating to continuing operation to be shown separately)	1.35	7.74	3.72	9.09	11.79	24.40
	Total expenses	8.24	12.62	10.09	20.86	21.94	48.73
3	Profit/(Loss) from operation before other income, finance costs and exceptional item (1-2)	0.02	0.36	4.07	0.38	4.62	7.33
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	0.02	0.36	4.07	0.38	4.62	7.33
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	0.02	0.36	4.07	0.38	4.62	7.33
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7+8)	0.02	0.36	4.07	0.38	4.62	7.33
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	1.65
11	Net Profit/ Loss from ordinary activities after tax (9+10)	0.02	0.36	4.07	0.38	4.62	5.68
12	Extraordinary items(net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for period (11+12)	0.02	0.36	4.07	0.38	4.62	5.68
14	Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+ 14+15)*	0.02	0.36	4.07	0.38	4.62	5.68
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	38.67	36.28	37.22	38.67	37.22	38.28
19.i	Earnings per share (before extraordinary items of Rs. 10/- each) (not annualised):						
	(a) Basic	0.05	0.72	8.14	0.77	9.23	11.35
	(b) Diluted	0.05	0.72	8.14	0.77	9.23	11.35
19.ii	Earnings per share (after extraordinary items of Rs. 10/- each) (not annualised):						
	(a) Basic	0.05	0.72	8.14	0.77	9.23	11.35
	(b) Diluted	0.05	0.72	8.14	0.77	9.23	11.35
	See accompanying notes to the financial results						

- Note:**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018
 - The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial result for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34
 - Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under :-

SR. NO.	PARTICULARS	QUARTER ENDED 30.09.2018 (Un-Audited)	QUARTER ENDED 30.09.2017 (Un-Audited)
	Net Profit for the period under Indian GAAP	3.94	5.25
a	On Accounts of Depreciation & Amortisation	3.56	1.18
b	On Account of Interest	0.00	0.00
c	Deferred Tax on above Adjustments	0.00	0.00
	Total	3.56	1.18
	Net Profit for the period under Ind AS	0.38	4.07

- The Company has only one segment; hence segment wise reporting is not applicable.
- The figures for the previous financial periods / year have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: November 14, 2018

For Springform Technology Limited

(Pankaj Shah)
Managing Director



Statement of Assets and Liabilities –Springform Technology Limited

Standalone Statement of Assets and Liabilities Particulars	Assets (Half Year Ended) (30/09/2018) Amount in Lac	Assets (Previous Year Ended) (31/03/2018) Amount in Lac
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5.00	5.00
(b) Reserves and surplus	38.67	38.28
(c) Money received against share warrants	0.00	0.00
Sub-total-Shareholders' funds	43.67	43.28
2. Share application money Pending Allotment		
	0.00	0.00
3. Minority interest		
	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	1.84	1.84
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total- Non-current liabilities	1.84	1.84
5. Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.57	0.66
(c) Other current liabilities	6.87	6.87
(d) Short-term provisions	12.69	14.05
Sub-total- Current liabilities	20.13	21.58
TOTAL- EQUITY AND LIABILITIES	65.64	66.70
B ASSETS		
1. Non-current assets		
(a) Fixed assets	21.84	25.25
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub-total- Non-current assets	21.84	25.25

2Current assets		
(a)Current investments	0.00	0.00
(b)Inventories	0.00	0.00
(c)Trade receivables	0.99	2.45
(d)Cash and cash equivalents	3.18	2.51
(e)Short-term loans and advances	29.00	29.00
(f)Other Current Assets	10.63	7.49
Sub-total- Currentassets	43.80	41.45
Total-Assets	65.64	66.70

Place: Mumbai
Date: November 14, 2018

For Springform Technology Limited


Pankaj Shah
Managing Director