

# SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Office.: A- Wing, Suchita Enclave, Maharashtra Nagar,

Borivali (West), Mumbai- 400092. Tel. :- 022-28906901

E-mail :- [sales@springindia.com](mailto:sales@springindia.com), Website :- [www.springformtech.com](http://www.springformtech.com)

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CIN No. :- L51900MH1979PLC021914

May 30, 2016

To

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

2<sup>nd</sup> Floor, Dalal Street,

Mumbai - 400 001

Dear Sir,

Ref.: Company Code: BSE 501479

**Sub: Submission of Audited Financial Results for the quarter and year ended March 31, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

With reference to the captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015, we would like to inform you that in the meeting of the Board of Directors of the Company held on Monday, May 30, 2016, the Board has considered and approved the Audited Financial Results for the quarter and year ended March 31, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed a copy of the following:

1. Audited Financial results for the quarter and year ended on March 31, 2016
2. Audit Report by Statutory Auditors of the Company for the year ended on March 31, 2016
3. Declaration in respect of audit report with unmodified opinion

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**FOR SPRINGFORM TECHNOLOGY LIMITED**

  
PANKAJ KISHOR SHAH

MANAGING DIRECTOR

DIN: 00945911

Address: 7/8, Neel Kamal,  
Roshan Nagar, Borivli (West),  
Mumbai, 400092

Enclosure: As Above

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Part I (Rs. in Lacs)						
Statement of Standalone Audited Results for the Year ended on 31/03/2016						Ended 31/03/2016
Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Year to date figures for the previous year ended (31/03/2015)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>	11.44	4.94	8.52	34.06	19.86	19.86
(a) Net Sales/Income from Operations (Net of excise duty)						
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from Operations(net)</b>						
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	4.34	3.02	6.33	12.14	12.94	12.94
(e) Depreciation and amortization expense	1.12	0.00	0.00	1.12	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.31	1.32	2.18	16.43	5.97	5.97
<b>Total Expenses</b>	8.77	4.34	8.51	29.69	18.91	18.91

<b>3. Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	2.67	0.60	0.01	4.37	0.95	0.95
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>5.Profit/(Loss) from ordinary activities Before finance costs and exceptional items (3+4)</b>	2.67	0.60	0.01	4.37	0.95	0.95
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
<b>7.Profit/(Loss) from ordinary activities After finance costs but before exceptional items(5+6)</b>	2.67	0.60	0.01	4.37	0.95	0.95
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9.Profit / (Loss) from ordinary activities Before tax(7+8)</b>	2.67	0.60	0.01	4.37	0.95	0.95
10.Taxexpense	1.35	0.00	-0.06	1.35	-0.06	-0.06
<b>11.Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	1.32	0.60	0.07	3.02	1.01	1.01
12. Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13.NetProfit/(Loss)for the period(11+12)</b>	1.32	0.60	0.07	3.02	1.01	1.01
14.ShareofProfit/(loss)of associates	N/A	N/A	N/A	N/A	N/A	N/A
15.MinorityInterest	0.00	0.00	0.00	0.00	0.00	0.00

16. Net Profit/(Loss) after taxes, minority Interest and share of profit/(loss) of associates(13+14+15)*	1.32	0.60	0.07	3.02	1.01	1.01
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	5.00	5.00	5.00	5.00	5.00	5.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	29.72	26.70	26.70	29.72	26.70	26.70
19.i Earnings Per Share (before Extraordinary items) (of ₹/-each) (not annualised):						
(a) Basic	2.64	1.20	0.14	6.04	2.03	2.03
(b) Diluted	2.64	1.20	0.14	6.04	2.03	2.03
ii Earnings Per Share (after extra ordinary items) (of ₹/-each) (not annualised):						
(a) Basic	2.64	1.20	0.14	6.04	2.03	2.03
(b) Diluted	2.64	1.20	0.14	6.04	2.03	2.03
See accompanying note to the Financial Results						

**Notes:**

- a. The information presented for the year ended March 31, 2016 is extracted from audited financial Statements for the year ended March 31, 2016. The above results were reviewed by the audit committee, approved and taken on record by the Board of Directors at their respective meetings held on May 30, 2016 and are available on the Company's website <http://www.springformtech.com/>
- b. The Company has only one segment; hence segment wise reporting is not applicable.
- c. The figures of the last quarter ended March 31, 2016 and corresponding quarter ended March 31, 2015 are the balancing figure between the audited figure in respect of full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2015 and December 31, 2014 respectively.
- d. Previous year/ period figures have been regrouped/ reclassified to wherever necessary.

Place : Mumbai  
Date: May 30, 2016

For Spring form Technology Limited



Pankaj Shah

Managing Director

Statement of Assets and Liabilities for Companies

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current year Ended)(31/03/2016) Amount In Lacs	As at (Previous year Ended) (31/03/2015) Amount In Lacs
<b>À EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	5.00	5.00
(b) Reserves and surplus	29.72	26.70
(c) Money received against share warrants	0.00	0.00
<b>Sub-total-Shareholders' funds</b>	<b>34.72</b>	<b>31.70</b>
<b>2. Share application money pending Allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3.Minority interest</b>	<b>0.00</b>	<b>0.00</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities(net)	0.17	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub-total- Non- current liabilities</b>	<b>0.17</b>	<b>0.00</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.96	0.04
(c) Other current liabilities	9.06	8.12
(d) Short-term provisions	4.55	4.54
<b>Sub-total- Current liabilities</b>	<b>14.57</b>	<b>12.70</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>49.46</b>	<b>44.40</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	18.68	0.10
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets(net)	0.00	1.16
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	32.78
<b>Sub-total- Non-current assets</b>	<b>18.68</b>	<b>34.04</b>

<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories		
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	25.32	5.30
(e) Short-term loans and advances	1.06	1.21
(f) Other current assets	0.00	0.00
<b>Sub-total- Current assets</b>	<b>30.78</b>	<b>10.36</b>
<b>Total-Assets</b>	<b>49.46</b>	<b>44.40</b>

Place: Mumbai  
Limited  
Date: May 30, 2016

For Spring form Technology



Pankaj Shah

Managing Director



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors of  
Springform Technology Ltd.

We have audited the quarterly results of Springform Technology Limited (earlier known as New Sagar Trading Company Ltd.) ("the Company") for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34 ), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and







- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter and year ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

The statement includes the results for the quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For VANDANA V. DODHIA & CO.**  
**Chartered Accountants**

**CA VANDANA V. DODHIA**  
**Partner.**  
**FRN: 117812W**  
**Place: Mumbai**  
**Date: May 30, 2016**



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CIN No. :- L51900MH1979PLC021914

May 30, 2016

To

**The Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai – 400 001

Dear Sir,

Ref.: Company Code: BSE 501479

**Sub: Submission of Declaration in respect of Audited Report with Unmodified Opinion  
for the Annual Audited Financial Result for the Year ended March 31, 2016**

With reference to the captioned subject and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and pursuant to the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 read with circular issued by Securities Exchange Board of India bearing reference no. CIR/ CFD/CMD/ 56/ 2016 dated May 27, 2016, we hereby declare that with respect to audited financial results for the year ended March 31, 2016 which are approved and adopted by the Board of Directors in their meeting held on May 30, 2016, the statutory auditors have not expressed any modified opinion(s) in the audit report.

The above declaration is provided as required under proviso to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated May 25, 2016.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**FOR SPRINGFORM TECHNOLOGY LIMITED**

  
**PANKAJ KISHOR SHAH  
MANAGING DIRECTOR**

DIN: 00945911

Address: 7/8, Neel Kamal,  
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Mumbai 400092