

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Office.: 203 A- Wing, Suchita Enclave, Maharashtra Nagar,
Borivali (West), Mumbai- 400092. Tel.:- 022-28906901

E-mail :- sales@springindia.com Website :- www.springformtech.com

CIN No. :- L51900MH1979PLC021914

Extract of Audited Financial Results for the Quarter and Year ended March 31, 2017
(Rs. in Lakhs)

Particulars	Quarter ended		Year ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	Audited	Audited	Audited	Audited
Total income from operations (net)	8.44	11.44	32.03	34.06
Net Profit / (Loss) from ordinary activities after tax	-0.39	1.32	2.89	3.02
Net Profit / (Loss) for the period after tax (after Extraordinary items)	-0.39	1.32	2.89	3.02
Equity Share Capital	5.00	5.00	5.00	5.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	32.61	29.72	32.61	29.72
Earnings Per Share (before extraordinary items) (of Rs. per share)				
Basic :	-0.78	2.64	5.77	6.04
Diluted:	-0.78	2.64	5.77	6.04
Earnings Per Share (after extra ordinary items) (of Rs. per Share)				
Basic :	-0.78	2.64	5.77	6.04
Diluted :	-0.78	2.64	5.77	6.04

Notes:

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the website of Stock Exchange websites, (www.bseindia.com) and the Company (www.springformtech.com)
- The above results were reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on May 30, 2017.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial result for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34.
- Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under :-

Sl. No.	PARTICULARS	QUARTER ENDED 31.03.2017 (AUDITED)	YEAR ENDED 31.03.2017 (AUDITED)
	Net Profit for the period under Indian GAAP	4.41	13.29
1	On Accounts of Depreciation & Amortisation	1.17	3.97
2	On Account of Interest	0.00	0.00
3	Deferred Tax on above Adjustments	1.23	1.23
	Total	2.40	5.20
	Net Profit for the period under Ind AS	-0.39	2.89

- The Company has only one segment; hence segment wise reporting is not applicable.
- The figures of the last quarter ended March 31, 2017 and corresponding quarter ended March 31, 2016 are the balancing figure between the audited figure in respect of full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2016 and December 31, 2015 respectively.
- Previous year/ period figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board of Directors

Sd/-

Pankaj Kishor Shah

Managing Director

DIN: 00945911

Place : Mumbai

Date : May 30, 2017