

# SPRINGFORM TECHNOLOGY LIMITED

**Regd. Office.:** A-203, Suchita Enclave, Maharashtra Nagar,  
Borivali (West), Mumbai – 400 092. **Tel.:** 022-28906901  
**E-mail:** [sales@springindia.com](mailto:sales@springindia.com), **Website:** [www.springformtech.com](http://www.springformtech.com)

**CIN: L51900MH1979PLC021914**

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February 12, 2021

To,  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Ref.: Company Code: BSE 501479**

**Subject: Outcome of the Board Meeting of Springform Technology Limited held on February 12, 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,


With reference to above, we hereby submit/ inform that:

1. The Board of Directors at its meeting held on February 12, 2021, which commenced at 5:00 P.M. and concluded at 5:30 P.M., have considered and approved the Unaudited Financial Results for the third quarter and nine months ended December 31, 2020.
2. In this regard, we are enclosing herewith the Unaudited Financial Results of the Company together with the Limited Review Report issued by the Statutory Auditor of the Company for the third quarter and nine months ended on December 31, 2020, of the financial year 2020-21, as approved by the Board of Directors of the Company.

Kindly take the same on your record.

Thanking you.

**For Springform Technology Limited**

  
**Pankaj Kishor Shah**  
Managing Director  
DIN: 0094591

Encl.: A/a

# SPRINGFORM TECHNOLOGY LIMITED

Regd. Off : 203, A-Wing, Suchita Enclave, Maharashtra Nagar, Borivali (West), Mumbai - 400 092.

(Rs. in lakhs, except per share data)

## Statement of Standalone unaudited financial results for the quarter and nine months ended 31st December 2020

SR. NO.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31 Dec 2020 (Unaudited)	30 Sep 2020 (Unaudited)	31 Dec 2019 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2019 (Unaudited)	31 Mar 2020 (Audited)
	<b>Revenue</b>						
I	Revenue from operations	15.76	13.57	20.36	38.18	50.92	69.80
II	Other income	0.00	0.00	0.00	0.00	0.00	0.00
III	<b>Total revenue ( I + II )</b>	<b>15.76</b>	<b>13.57</b>	<b>20.36</b>	<b>38.18</b>	<b>50.92</b>	<b>69.80</b>
	<b>Expenses</b>						
IV	Operating expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	4.67	4.17	5.53	11.67	13.97	21.04
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation expense	2.65	2.64	2.82	7.94	7.93	10.86
	Other expenses	6.09	6.36	5.19	15.13	19.11	28.48
	<b>Total expenses (IV)</b>	<b>13.41</b>	<b>13.17</b>	<b>13.54</b>	<b>34.74</b>	<b>41.01</b>	<b>60.38</b>
V	<b>Profit before exceptional item and tax ( III - IV)</b>	<b>2.35</b>	<b>0.40</b>	<b>6.82</b>	<b>3.44</b>	<b>9.91</b>	<b>9.42</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>2.35</b>	<b>0.40</b>	<b>6.82</b>	<b>3.44</b>	<b>9.91</b>	<b>9.42</b>
VIII	<b>Tax expenses</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	2.72
	MAT credit Reversal/(Credit)	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax charge/(Credit)	0.00	0.00	0.00	0.00	0.00	-0.27
	Excess/(Short) provision for tax of earlier year	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit for the period (VII -VIII)</b>	<b>2.35</b>	<b>0.40</b>	<b>6.82</b>	<b>3.44</b>	<b>9.91</b>	<b>6.97</b>
X	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Total comprehensive Income for the period (IX +X)</b>	<b>2.35</b>	<b>0.40</b>	<b>6.82</b>	<b>3.44</b>	<b>9.91</b>	<b>6.97</b>
XII	Paid up equity share capital	5.00	5.00	5.00	5.00	5.00	5.00
XIII	Other equity (excluding revaluation reserve)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share of Rs.10 each Basic and diluted (Not annualised)	4.70	0.79	13.64	6.89	19.83	13.94

1	<b>Note:</b>			
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021			
3	The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial result for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34			
4	The Statutory Auditors of the Company has carried out a Limited Review of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
5	Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under :-			
SR. No.	PARTICULARS	QUARTER ENDED 31.12.2020 (Un-Audited)	QUARTER ENDED 31.12.2019 (Un-Audited)	
	Net Profit for the period under Indian GAAP	5.00	9.64	
a	On Accounts of Depreciation & Amortisation	2.65	2.82	
b	On Account of Interest	0.00	0.00	
c	Deferred Tax on above Adjustments	0.00	0.00	
	<b>Total</b>	<b>2.65</b>	<b>2.82</b>	
	<b>Net Profit for the period under Ind AS</b>	<b>2.35</b>	<b>6.82</b>	
5	The Company has only one segment; hence segment wise reporting is not applicable.			
6	The figures for the previous financial periods / year have been regrouped / rearranged wherever necessary.			

Place: Mumbai  
Date: February 12, 2021

For Springform Technology Limited



(Pankaj Shah)  
Managing Director  
DIN: 00945911





# VANDANA V. DODHIA & CO.

## CHARTERED ACCOUNTANTS

B/10, 2nd Floor, Madhav Baug CHS Ltd., Jambli Gali, Borivali (West), Mumbai - 400 092.

Telephone Board Line : 022 - 28335993 / 7666185992 / 8693899981 FAX: 022- 28985992

Website : www.cavandana.com Email : info@cavandana.com / office.cavandana@gmail.com

### Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors of  
**Springform Technology Ltd.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Springform Technology Limited** ("the Company") for the third quarter and nine months ended December 31, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vandana V. Dodhia & Co.  
Chartered Accountants  
Firm Reg. No. 117812W

CA. VANDANA V. DODHIA  
Partner

Membership No.104000

Place: Mumbai

Date: 12<sup>th</sup> February, 2021

UDIN: 21104000AAAAAW2078

