

# SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Office.: A- Wing, Suchita Enclave, Maharashtra Nagar,

Borivali (West), Mumbai- 400092. Tel. :- 022-28906901

E-mail:- [sales@springindia.com](mailto:sales@springindia.com), Website :- [www.springformtech.com](http://www.springformtech.com)

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**CIN No.:- L51900MH1979PLC021914**

**August 14, 2019**

To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Ref.: Company Code: BSE 501479**

**Sub: Submission of Un-audited Financial Results for the first quarter and 3 months ended on June 30, 2019 pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and pursuant to the Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that at the meeting of the Board of Directors of the Company held on August 14, 2019, the Board has considered and adopted the Un-audited Financial Results for the quarter ended June 30, 2019.

Please find enclosed herewith copy of Un-audited Financial Results for the first quarter and 3 months ended on June 30, 2019 along with a copy of the Limited Review Report of Auditors for the first quarter ended June 30, 2019.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**FOR SPRINGFORM TECHNOLOGY LIMITED**



**Pankaj Shah**  
**Managing Director**  
Enclosure: As Above

# SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Off: 203, A-Wing, Suchita Enclave, Maharashtra Nagar, Borivali (West), Mumbai - 400 092.

Part I

(Rupees in Lakhs)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED ON 30TH JUNE, 2019

PARTICULARS	3 MONTHS ENDED 01/04/2019 TO 30/06/2019	PRECEDING 3 MONTHS ENDED 01/01/2019 TO 31/03/2019	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 01/04/2018 TO 30/06/2018	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 01/04/2019 TO 30/06/2019	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 01/04/2018 TO 30/06/2018	PREVIOUS YEAR ENDED (31/03/2019)
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operation	14.75	29.82	12.98	14.75	12.98	71.12
II Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III Total Revenue (I+II)	14.75	29.82	12.98	14.75	12.98	71.12
IV Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Stock-In-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
d) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
e) Employee Benefits Expenses	3.29	6.27	3.10	3.29	3.10	20.40
f) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
g) Depreciation and amortisation expenses	2.50	2.56	1.78	2.50	1.78	7.90
h) Other expenses	8.80	11.56	7.74	8.80	7.74	33.38
Total expenses (IV)	14.09	20.39	12.62	14.09	12.62	61.68
V Profit before exceptional items and Tax	0.66	9.43	0.36	0.66	0.36	9.44
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit before Tax	0.66	9.43	0.36	0.66	0.36	9.44
VIII Tax expense:	0.00	4.12	0.00	0.00	0.00	4.12
1) Current Tax	0.00	2.55	0.00	0.00	0.00	2.53
2) Deferred Tax	0.00	1.59	0.00	0.00	0.00	1.59
IX Profit for the period (VII-VIII)	0.66	5.31	0.36	0.66	0.36	5.32
X Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (IX+X) comprising profit or loss and other comprehensive income for the period	0.66	5.31	0.36	0.66	0.36	5.32
XII Earnings per equity share (for continuing operation):						
(1) Basic	1.33	10.62	0.72	1.33	0.72	10.63
(2) Diluted	1.33	10.62	0.72	1.33	0.72	10.63
XIII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIV Earnings per equity share (for discontinued & continuing operation):						
(1) Basic	1.33	10.62	0.72	1.33	0.72	10.63
(2) Diluted	1.33	10.62	0.72	1.33	0.72	10.63

**Note:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial result for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34
- 3 Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under :-

SR. NO.	PARTICULARS	QUARTER ENDED 30.06.2018 (Un-Audited)	QUARTER ENDED 30.06.2018 (Un-Audited)
	Net Profit for the period under Indian GAAP	3.16	2.14
1	On Accounts of Depreciation & Amortisation	2.50	1.78
2	On Account of Interest	0.00	0.00
3	Deferred Tax on above Adjustments	0.00	0.00
	Total	2.50	1.78
	Net Profit for the period under Ind AS	0.66	0.36
4	The Company has only one segment; hence segment wise reporting is not applicable.		
5	The figures for the previous financial periods / year have been regrouped / rearranged wherever necessary.		

Place: Mumbai  
Date: 14.08.2019

For Springform Technology Limited

  
 (Bankaj Shah)  
 Managing Director

# J. RAAI

## CHARTERED ACCOUNTANT

B-104, MANISH MAHAL, 1<sup>ST</sup> FLOOR, OFF. VEERA DESAI ROAD, NEAR ANDHERI TEL. EXC.,  
ANDHERI - WEST, MUMBAI - 400 053.  
Mobile - 9892240607, email - [cajraai@gmail.com](mailto:cajraai@gmail.com)

To the Board of Directors of  
Springform Technology Limited

We have reviewed the accompanying statement of unaudited financial results of **Springform Technology Limited** for the first quarter and three months ended on June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. Raai  
Chartered Accountant  
Firm Regd. No. 108292W



CA Jagajeevandas Raai  
Proprietor.  
Membership No. 031499



Place: Mumbai  
Date: August 14, 2019