

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Office.: 203 A - Wing, Suchita Enclave, Maharashtra Nagar,

Borivali (West), Mumbai- 400092. Tel. :- 022-28906901

E-mail :- sales@springindia.com Website :- www.springformtech.com

CIN No.:- L51900MH1979PLC021914**Extract of Audited Financial Results for the Quarter and Year ended March 31, 2018**

(₹In Lakhs)

Sl. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		31-MAR-18	31-MAR-17	31-MAR-18	31-MAR-17
		AUDITED	AUDITED	AUDITED	AUDITED
1.	Total Income from Operations	14.75	8.44	56.06	32.03
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1.39	0.90	7.33	4.18
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1.39	0.90	7.33	4.18
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	-0.26	-0.39	5.68	2.89
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.00	0.00	0.00	0.00
6.	Equity Share Capital (Face value of Rs.10 per Share)	5.00	5.00	5.00	5.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	38.28	32.61	38.28	32.61
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
	1. Basic:	-0.52	-0.78	11.35	5.77
	2. Diluted:	-0.52	-0.78	11.35	5.77

Note:

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly and annual results are available on the website of Stock Exchange websites. (www.bseindia.com) and the Company (www.springformtech.com)
- The above results were reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on May 29, 2018.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial result for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34
- Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under :-

Sl. No.	PARTICULARS	QUARTER ENDED 31.03.2018 (AUDITED)	YEAR ENDED 31.03.2018 (AUDITED)
	Net Profit for the period under Indian GAAP	1.89	11.35
1	On Accounts of Depreciation & Amortisation	1.69	5.21
2	On Account of Interest	0.00	0.00
3	Deferred Tax on above Adjustments	0.46	0.46
	Total	2.15	5.67
	Net Profit for the period under Ind AS	-0.26	5.68

- The Company has only one segment; hence segment wise reporting is not applicable.
- The figures of the last quarter ended March 31, 2018 and corresponding quarter ended March 31, 2017 are the balancing figure between the audited figure in respect of full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2017 and December 31, 2016 respectively.
- Previous year/period figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors
Sd/-Pankaj Kishore Shah
Managing Director
DIN: 00945911Place: Mumbai
Date: May 29, 2018