

SPRINGFORM TECHNOLOGY LIMITED

Regd. Off : 203, A-Wing, Suchita Enclave, Maharashtra Nagar, Borivali (West), Mumbai - 400 092.

(Rs. in lakhs, except per share data)

Statement of Standalone unaudited financial results for the quarter and nine months ended 31st December 2019

SR. NO.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31 Dec 2019 (Unaudited)	30 Sep 2019 (Unaudited)	31 Dec 2018 (Unaudited)	31 Dec 2019 (Unaudited)	31 Dec 2018 (Unaudited)	31 Mar 2019 (Audited)
	Revenue						
I	Revenue from operations	20.36	15.81	20.06	50.92	41.30	71.12
II	Other income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total revenue (I + II)	20.36	15.81	20.06	50.92	41.30	71.12
IV	Expenses						
	Operating expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	5.53	5.15	5.92	13.97	14.13	20.40
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation expense	2.82	2.61	1.78	7.93	5.34	7.90
	Other expenses	5.19	5.62	12.73	19.11	21.82	33.38
	Total expenses (IV)	13.54	13.38	20.43	41.01	41.29	61.68
V	Profit before exceptional item and tax (III - IV)	6.82	2.43	-0.37	9.91	0.01	9.44
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	6.82	2.43	-0.37	9.91	0.01	9.44
VIII	Tax expenses						
	Current tax	0.00	0.00	0.00	0.00	0.00	2.53
	MAT credit Reversal/(Credit)	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax charge/(Credit)	0.00	0.00	0.00	0.00	0.00	1.59
	Excess/(Short) provision for tax of earlier year	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit for the period (VII -VIII)	6.82	2.43	-0.37	9.91	0.01	5.32
X	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total comprehensive income for the period (IX +X)	6.82	2.43	-0.37	9.91	0.01	5.32
XII	Paid up equity share capital	5.00	5.00	5.00	5.00	5.00	5.00
XIII	Other equity (excluding revaluation reserve)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share of Rs.10 each Basic and diluted (Not annualised)	13.64	4.86	0.00	19.83	0.02	10.63

Note:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2020
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles
- 3 The Statutory Auditors of the Company has carried out a Limited Review of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under :-

SR. No.	PARTICULARS	QUARTER ENDED 31.12.2019 (Un-Audited)	QUARTER ENDED 31.12.2018 (Un-Audited)
	Net Profit for the period under Indian GAAP	9.64	1.41
a	On Accounts of Depreciation & Amortisation	2.82	1.78
b	On Account of Interest	0.00	0.00
c	Deferred Tax on above Adjustments	0.00	0.00
	Total	2.82	1.78
	Net Profit for the period under Ind AS	6.82	-0.37
5	The Company has only one segment; hence segment wise reporting is not applicable.		
6	The figures for the previous financial periods / year have been regrouped / rearranged wherever necessary.		

Place: Mumbai
Date: February 10, 2020

For Springform Technology Limited



(Pankaj Shah)
Managing Director
DIN: 00945911

J. RAAI

CHARTERED ACCOUNTANT

B-104, MANISH MAHAL, 1ST FLOOR, OFF. VEERA DESAI ROAD, NEAR ANDHERI TEL. EXC.,
ANDHERI - WEST, MUMBAI - 400 053.
Mobile - 9892240607, email - cajraai@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

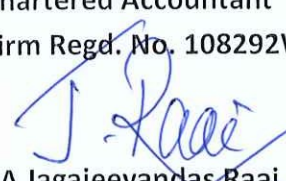
Limited Review Report to
The Board of Directors
Springform Technology Limited

We have reviewed the accompanying statement of unaudited financial results of Springform Technology Limited for the third quarter & nine months ended on December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. Raai
Chartered Accountant
Firm Regd. No. 108292W


CA Jagajeevandas Raai
Proprietor
Membership No. 031499



Place: Mumbai
Date: February 10, 2020