

# SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Office.: A- Wing, Suchita Enclave, Maharashtra Nagar,

Borivali (West), Mumbai- 400092. Tel. :- 022-28906901

E-mail :- [sales@springindia.com](mailto:sales@springindia.com), Website :- [www.springformtech.com](http://www.springformtech.com)

CIN No.:- L51900MH1979PLC021914

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September 30, 2021

To

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

2<sup>nd</sup> Floor, Dalal Street,

Mumbai – 400 001

Dear Sir,

Ref.: Script Code: BSE 501479

Sub: Proceeding of 41<sup>st</sup> Annual General Meeting (“AGM”) of the Members of the Company pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform you that the 41<sup>st</sup> Annual General Meeting of the Members of the Company was held on Thursday, September 30, 2021 at 4:00 P.M. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) facility.

Please find enclosed herewith the Proceeding of AGM.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR SPRINGFORM TECHNOLOGY LIMITED



PANKAJ SHAH

MANAGING DIRECTOR

DIN: 00945911

Enclosure: As Above

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## SUMMARY OF PROCEEDINGS OF THE 41<sup>ST</sup> ANNUAL GENERAL MEETING OF SPRINGFORM TECHNOLOGY LIMITED HELD ON SEPTEMBER 30, 2021 AT 4 PM

41<sup>st</sup> Annual General Meeting ("AGM") of the Members of the Company was held on Thursday, September 30, 2021 at 4:00 P.M. through Video Conferencing ("VC") facility.

The meeting was held in compliance with the General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 14/2020, 17/2020, 20/2020 issued by Ministry of Corporate Affairs and Circular dated January 15, 2021 read with Circular dated May 12, 2020 issued by the Securities and Exchange Board of India (collectively referred to as "Circulars") as per the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made thereunder.

The meeting commenced at 04:00 p.m. (IST) and concluded at 04:35p.m. (IST) (including time allowed for e-voting at AGM).

### Directors in attendance

Sr. No.	Name	Attended through VC/OAVM from
1.	Mr. Pankaj Kishor Shah, Managing Director	Mumbai, Maharashtra
2.	Mrs. Rupali Pankaj Shah, Director	Mumbai, Maharashtra
3.	Ms. Bharvi Shah, Independent Director	Mumbai, Maharashtra
4.	Ms. Krutika Ghadigaonkar, Independent Director	Mumbai, Maharashtra

### In Attendance

Sr. No.	Name	Attended through VC/OAVM from
1.	Mrs. Aastha Khandelwal, Company Secretary	Mumbai, Maharashtra
2.	Ms. Vandana Dodhia of M/s. Vandana Dodhia & Co., Statutory Auditor	Mumbai, Maharashtra
3.	Mrs. Amita Desai from Amita Desai & Co., Secretarial Auditor and Scrutinizer	Mumbai, Maharashtra

### Quorum

Total Eight (8) Members attended the meeting through VC.

## Chairman

Mr. Pankaj Shah- Chairman & Managing Director chaired the meeting. He welcomed the members at the 41<sup>st</sup> AGM of the Company. He said that "COVID-19 Pandemic and the social distancing is a norm to be followed, and hence this 41<sup>st</sup> AGM is held through Video Conferencing ("VC") and the AGM is conducted in compliance with Circulars issued by Ministry of Corporate Affairs ("MCA"), Government of India ("GoI") and Securities Exchange Board of India ("SEBI").

He further stated that the Company had taken all feasible steps to ensure that members have provided an opportunity to attend the 41<sup>st</sup> AGM and vote at the meeting. E-voting at the AGM was allowed for only those members, who were present in the AGM through VC and who had not casted their vote through remote e-voting and were not barred from voting.

Since the requisite quorum was present, he declared the meeting as open. He further stated that Members who attended the 41<sup>st</sup> AGM through VC were counted for the purpose of reckoning quorum under Section 103 of the Act. Since, the AGM was conducted through VC and there was no physical attendance of the members at the meeting, the requirement of appointing proxies was not applicable.

The Register of Directors' and Key Managerial Personnel and their Shareholdings, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Act and all other statutory Registers and documents referred to in the Notice were available for inspection in electronic mode by sending an e-mail to [sales@springindia.com](mailto:sales@springindia.com) during the AGM;

He introduced Ms. Bharvi Mansukhlal Shah, Independent Director and Chairman of Audit Committee and Ms. Krutika Rajendra Ghadigaonkar, Independent Director present at the Meeting through VC facility.

He also introduced the Statutory Auditors, Vandana V. Dodhia & Co., Chartered Accountant, Mumbai and Secretarial Auditor, Amita Desai who were present at the meeting.

He requested Mrs. Aastha Khandelwal, Company Secretary of the Company to conduct the meeting on his behalf.

## Proceedings

Mrs. Aastha Khandelwal, Company Secretary of the Company thanked Chairman. She briefed the Members regarding the process for conducting the meeting.

She also brought to the attention of the Members that the 41<sup>st</sup> Annual Report of the Company was sent by email in pursuance of the Circular issued by SEBI and the MCA. She further said that the report of the Statutory Auditor had no adverse qualifications or remarks and that she read out qualifications given by Secretarial Auditor in their report.

She announced that the combined result of e-voting and e-voting at AGM will be placed on the Company's website, on the website of CDSL and on the website of RTA and will be intimated to Bombay Stock Exchange.

The following items of business as set out in the Notice of the 41<sup>st</sup> AGM were transacted:

**ORDINARY BUSINESSES:**

1. Adoption of the audited financial statements of the Company for the year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon - **Passed as an Ordinary Resolution.**
2. Appointment of Mr. Pankaj Shah (DIN 00945911) as Director, who retires by rotation - **Passed as an Ordinary Resolution.**
3. Ratification of the appointment of M/s. Vandana V. Dodhia & Co., Chartered Accountant, as Statutory Auditors of the Company and fixing their remuneration - **Passed as an Ordinary Resolution.**
4. Appointment of Ms. Rupali Pankaj Shah (DIN: 06955564) as a Director of the Company- **Passed as an Ordinary Resolution.**

Mrs. Aastha Khandelwal, Company Secretary said that the voting lines were kept open for 15 minutes for the members to vote.

Since all the Agenda Items of the Notice of the 41<sup>st</sup> AGM were considered, she requested Mr. Pankaj Shah to continue the meeting.

Mr. Pankaj Shah declared the meeting as concluded. He thank all the Members and Directors present at the meeting for taking out their time to join the meeting.

Thanking you.

Yours faithfully

**FOR SPRINGFORM TECHNOLOGY LIMITED**



**PANKAJ SHAH  
MANAGING DIRECTOR  
DIN: 00945911**