

SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: A-203, Suchita Enclave, Maharashtra Nagar,
Borivali (West), Mumbai – 400 092. Tel.: 022-28906901

E-mail: sales@springindia.com, Website: www.springformtech.com

CIN: L51900MH1979PLC021914

September 14, 2020

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref.: Scrip Code: BSE 501479

Sub: Outcome of the Board Meeting of Springform Technology Limited held on September 14, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

With reference to the captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit/ inform that:

1. The Board of Directors at its meeting held on September 14, 2020, which commenced at 4:00 P.M. and concluded at 5.30 P.M., have considered and approved the Unaudited Financial Results for the first quarter and three months ended on June 30, 2020.
2. In this regard, we are enclosing herewith the Unaudited Financial Results of the Company together with the limited Review Report issued by the Statutory Auditor of the Company for the first quarter and three months ended on June 30, 2020, of the financial year 2020-21, as approved by the Board of Directors of the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR SPRINGFORM TECHNOLOGY LIMITED



**PANKAJ KISHOR SHAH
MANAGING DIRECTOR
DIN: 00945911**

Enclosure: As Above

VIII	Tax Expenses						
	1) Current Tax	0.00	2.72	0.00	0.00	0.00	2.72
	2) Deferred Tax	0.00	-0.27	0.00	0.00	0.00	-0.27
IX	Profit for the period (VII-VIII)	0.69	-2.94	0.66	0.69	0.66	6.97
X	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total comprehensive income for the period (IX-X) Comprising profit or loss and other comprehensive income for the period	0.69	-2.94	0.66	0.69	0.66	6.97
XII	Earnings per equity share (for continuing operations)						
	(1) Basic	1.39	0.00	1.33	1.39	1.33	13.94
	(2) Diluted	1.39	0.00	1.33	1.39	1.33	13.94
XIII	Earnings per equity share (for discontinuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share (for continuing & discontinued)						

	operations)						
	(1) Basic	1.39	0.00	1.33	1.39	1.33	13.94
	(2) Diluted	1.39	0.00	1.33	1.39	1.33	13.94

Note:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on September 14, 2020, and the statutory auditor have carried out a limited review of the aforesaid results.

2 The Company has adopted India Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principals laid down in Ind AS-34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34.

3 Reconciliation of Net profit reported on account of transition from Indian GAAP to Ind AS is as under:

Sr. No.	Particulars	QUARTER ENDED 30.06.2020 (Unaudited)	QUARTER ENDED 30.06.2019 (Unaudited)
	Net Profit for the period under Indian GAAP	3.34	3.16
1	On Accounts of Depreciation & Amortization	2.65	2.50
2	On Account of Interest	0.00	0.00
3	Deferred Tax on above Adjustments	0.00	0.00
	Total	2.65	2.50
	Net profit for the period under Ind AS	0.69	0.66

4 The Company has only one segment, hence disclosure as required under IND AS-108 on "Segment Reporting" is not applicable.

5 The spread of COVID-19 pandemic has severely impacted businesses not only in India but across several countries. Due to lockdown and restrictions, business and economic activities have been disrupted and stalled. The Company's operations and financial results for the quarter have been adversely impacted due to this unprecedented situation. The operations resumed gradually with requisite precautions and duly following Government guidelines, although with limited availability of workforce and supply chain. The pandemic situation has negatively affected the normal business operations of the Company with consequential impact on profitability.

The Company has assessed the impact of pandemic on its financial results based on the internal and external information available up to the date of approval of these financial results. The Company continues to monitor the economic effects of the pandemic while taking requisite steps to bring normalcy in its operations..

6 The figures for the Previous financial periods/year have been regrouped /reclassified wherever considered necessary.

For Springform Technology Limited

Place: Mumbai
Date: September 14, 2020

Pankaj KishorShah
Managing Director
DIN: 00945911

J. RAAI

CHARTERED ACCOUNTANT

B-104, MANISH MAHAL, 1ST FLOOR, OFF. VEERA DESAI ROAD, NEAR ANDHERI TEL. EXC.,
ANDHERI - WEST, MUMBAI - 400 053.

Mobile - 9892240607, email - cajraai@gmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Springform Technology Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Springform Technology Limited** ("the Company") for the first quarter and three months ended June 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. Raai
Chartered Accountant
Firm Regd. No. 108292W

JAGAJEEVA Digitally signed by
NDAS RAAI JAGAJEEVANDAS RAAI
Date: 2020.09.14
17:19:46 +05'30'

CA Jagajeevandas Raai
Proprietor
Membership No. 031499
Place: Mumbai
Date: September 14, 2020